

**SAHARA WELFARE FOUNDATION  
NOWSHERA**

**Receipts and Payments Account  
For the Year Ended  
June 30, 2014**



**Anwar Javed & Co.**  
Chartered Accountants

**Auditors' Report**

We have audited the annexed Receipts and Payments Account of "SAHARA WELFARE FOUNDATION" for the year ended June 30, 2014 together notes forming part thereof hereinafter referred as statement for the year then ended.

It is the responsibility of the organization's management to establish and maintain a system of internal control, and prepare and present the statement of cash receipt and expenditure incurred basis as described in note 2.2 to the accounts. Our responsibility is to express an opinion on these statements based on our audit and reporting requirement of the donor.

We conducted our audit in accordance with International Standards on Auditing. These standards require that, we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 2.2, the statements have been prepared on the cash receipt and payment basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion the statement present fairly, in all material respects, the cash receipts and payments of the "SAHARA WELFARE FOUNDATION" for the year ended June 30, 2014 on the basis described in Note 2.2 to the statement.

**Date: December 22, 2016**  
**Peshawar**



**Anwar Javed & Co.**  
**Chartered Accountants**

**SAHARA WELFARE FOUNDATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Note</u>	<u>2014 (RUPEES)</u>
<b>Opening Balance</b>		
Cash in hand		-
<b><u>RECEIPTS</u></b>		
Donation from general public	2.2	2,625,800
		<u>2,625,800</u>
		<u>2,625,800</u>
<b><u>PAYMENTS</u></b>		
Office Rent		28,800
Staff Salaries		576,000
Training and Events		422,884
Distribution of Books		73,460
Distribution of School Books		25,300
Medical Camps		359,855
Cash Distribution Among IDPs, NWA		433,000
Food and Non Food Items among IDPS NWA		589,632
Telephone and Internet Charges		33,036
Printing, Stationery & Photocopy		9,420
Newspaper and Periodicals		6,600
Entertainment Expenses		19,843
Travelling Expenses		24,522
Miscellaneous Expenses		18,752
		<u>2,621,104</u>
<b>Surplus of Receipts over Payments</b>		<u>4,696</u>
<b><u>Represented by:</u></b>		
Cash in hand		4,696



*This statement of Receipt and Payments should be read with the annexed notes.*

**Accountant**

**Chairman**

**SAHARA WELFARE FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2014**

**1 STATUS AND OPERATIONS**

"Sahara Welfare Foundation" hereinafter referred as "the organization" was established and registered on July 24, 2008 under the Societies Registration Act, 1961 (XLVI of 1961) of Pakistan, *Reg. No: DSW/NWFP/2936* as a Not for Profit and Non Governmental Organization. Its registered office is situated at Pir Sabaq Road, Hakim Abad, District Nowshera. The mission of the organization is to work for the development and empowerment of socio-economically disadvantaged and vulnerable people of Khyber Pakhtunkhawa Province and assist them in addressing their poverty linked issues.

**2 ACCOUNTING POLICIES**

The following accounting policies have been adopted in the preparation of these accounts.

**2.1 Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Generally Accepted Accounting Principals (GAAP)

**2.2 Basis of accounting**

These accounts are prepared on the basis of cash receipts and disbursements basis. On this basis, revenue is recognized when received rather than when earned, and expenses are recognized when paid rather than when incurred.

**2.2 Fixed Assets**

Fixed assets acquired, if any, are charged as expense.

**2.2 Current Assets**

Current assets except advances, prepayments, cash and bank balances, if any, are charged as expense.

**2.2 Revenue Recognition**

Donations are recognized as income on systematic basis when received and/ or accrued.

**3 GENERAL**

Figures have been rounded off to the nearest rupee.



**Accountant**

**Chairman**

**SAHARA WELFARE FOUNDATION  
NOWSHERA**

**Receipts and Payments Account  
For the Year Ended  
June 30, 2015**



**Anwar Javed & Co.**  
Chartered Accountants

**Auditors' Report**

We have audited the annexed Receipts and Payments Account of "SAHARA WELFARE FOUNDATION" for the year ended June 30, 2015 together notes forming part thereof hereinafter referred as statement for the year then ended.

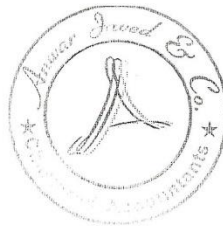
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We conducted our audit in accordance with International Standards on Auditing. These standards require that, we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in **Note 2.2**, the statements have been prepared on the cash receipt and payment basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion the statement present fairly, in all material respects, the cash receipts and payments of the "SAHARA WELFARE FOUNDATION" for the year ended June 30, 2015 on the basis described in **Note 2.2** to the statement.

**Date: December 22, 2016**  
**Peshawar**



**Anwar Javed & Co.**  
**Chartered Accountants**

**SAHARA WELFARE FOUNDATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Note</u>	<u>2015 (RUPEES)</u>	<u>2014 (RUPEES)</u>
<b>Opening Balance</b>			
Cash in hand		4,696	-
<b><u>RECEIPTS</u></b>			
Donation from general public	2.2	3,410,000	2,625,800
		<u>3,410,000</u>	<u>2,625,800</u>
		<u>3,414,696</u>	<u>2,625,800</u>
<b><u>PAYMENTS</u></b>			
Office Rent		57,600	28,800
Staff Salaries		662,400	576,000
Training and Events		503,232	422,884
Distribution of Books		87,417	73,460
Distribution of School Books		29,095	25,300
Medical Camps		500,198	359,855
Cash Distribution Among IDPs, NWA		614,000	433,000
Food and Non Food Items among IDPS NWA		830,625	589,632
Telephone and Internet Charges		37,991	33,036
Printing, Stationery & Photocopy		10,833	9,420
Newspaper and Periodicals		7,590	6,600
Entertainment Expenses		22,819	19,843
Travelling Expenses		28,200	24,522
Miscellaneous Expenses		21,565	18,752
		<u>3,413,567</u>	<u>2,621,104</u>
<b>Surplus of Receipts over Payments</b>		<u>1,129</u>	<u>4,696</u>
<b><u>Represented by:</u></b>			
Cash in hand		1,129	4,696



*This statement of Receipt and Payments should be read with the annexed notes.*

**Accountant**

**Chairman**

**SAHARA WELFARE FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2015**

**1 STATUS AND OPERATIONS**

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**2.2 Fixed Assets**

Fixed assets acquired, if any, are charged as expense.

**2.2 Current Assets**

Current assets except advances, prepayments, cash and bank balances, if any, are charged as expense.

**2.2 Revenue Recognition**

Donations are recognized as income on systematic basis when received and/ or accrued.

**3 GENERAL**

Figures have been rounded off to the nearest rupee.

Accountant

Chairman





**SAHARA WELFARE FOUNDATION  
NOWSHERA**

**Receipts and Payments Account  
For the Year Ended  
June 30, 2016**



**Anwar Javed & Co.**  
Chartered Accountants

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**Date: December 22, 2016**  
**Peshawar**

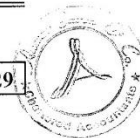


*Anwar Javed & Co.*

**Anwar Javed & Co.**  
**Chartered Accountants**

**SAHARA WELFARE FOUNDATION  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Note</u>	<u>2016</u> <u>(RUPEES)</u>	<u>2015</u> <u>(RUPEES)</u>
<b>Opening Balance</b>			
Cash in hand		1,129	4,696
<b>RECEIPTS</b>			
Donation from general public	2.2	4,182,435	3,410,000
		<b>4,182,435</b>	<b>3,410,000</b>
		<b>4,183,564</b>	<b>3,414,696</b>
<b>PAYMENTS</b>			
Office Rent		86,400	57,600
Staff Salaries		761,760	662,400
Training and Events		618,976	503,232
Distribution of Books		104,027	87,417
Distribution of School Books		33,459	29,095
Medical Camps		695,276	500,198
Cash Distribution Among IDPs, NWA		745,000	614,000
Food and Non Food Items among IDPS NWA		981,440	830,625
Telephone and Internet Charges		44,754	37,991
Printing, Stationery & Photocopy		12,761	10,833
Newspaper and Periodicals		8,941	7,590
Entertainment Expenses		26,881	22,819
Travelling Expenses		33,220	28,200
Miscellaneous Expenses		24,800	21,565
		<b>4,177,694</b>	<b>3,413,567</b>
<b>Surplus of Receipts over Payments</b>		<b>5,870</b>	<b>1,129</b>
<b>Represented by:</b>			
Cash in hand		5,870	1,129



*This statement of Receipt and Payments should be read with the annexed notes.*

Accountant

Chairman

**SAHARA WELFARE FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2016**

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Donations are recognized as income on systematic basis when received and/ or accrued.

**3 GENERAL**

Figures have been rounded off to the nearest rupee.



**Accountant**

**Chairman**